

By ROACH.]

[HOUSE FILE No. 426—JUDICIARY.]

A BILL

FOR AN ACT TO REPEAL THE LAST SENTENCE OF SUB-DIVISION FOUR OF SECTION NINE OF CHAPTER ONE HUNDRED OF THE LAWS OF THE SEVENTEENTH GENERAL ASSEMBLY, RELATIVE TO THE APPLICATION OF PROCEEDS OF PROPERTY ENCUMBERED BY MECHANICS' LIENS AND OTHER LIENS.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That the concluding proposition of sub-division four of Section nine of Chapter one hundred of the laws of the Seventeenth General Assembly, the following words, to-wit : “In case the premises do not sell for more than sufficient to pay off the prior mortgage or other lien, the proceeds shall be applied on the prior mortgage or other liens” is hereby repealed.